

**DAK LAK WATER SUPPLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 75/2026/CV-DWC

Regarding the explanation for changes of
10% or more in after-tax profit in the
audited financial statements for the fiscal
year ending December 31, 2025, compared
to the same period of the previous year.

Dak Lak, March 30, 2026

**To: State Securities Commission;
Hanoi Stock Exchange.**

1. Introduction to the information disclosure organization:

Full organization name: Dak Lak Water Supply Joint Stock Company

Stock code: DWC

Head office: No. 339 Ton Duc Thang, Tan An Ward, Dak Lak Province

Phone: 02623 852254

2. Content of published information:

Dak Lak Water Supply Joint Stock Company would like to explain the change of 10% or more in after-tax profit in the audited financial statements for the fiscal year ending December 31, 2025, compared to the same period of the previous year, specifically as follows:

Unit: Dong

No.	Indicators	This time this year	This time last year	Difference	Rate of increase
1	Total Revenue	340.520.791.055	293.134.951.012	47.385.840.043	16,17%
2	Total Expenses	251.614.732.700	236.265.554.347	15.349.178.353	6,50%
3	Profit Before Tax	88.906.058.355	56.869.396.665	32.036.661.690	56,33%
4	Corporate Income Tax	9.866.378.729	5.906.152.265	3.960.226.464	67,05%
5	Profit After Tax	79.039.679.626	50.963.244.400	28.076.435.226	55,09%

The after-tax profit in the audited financial statements for the fiscal year ending December 31, 2025, was VND 79,039,679,626, compared to VND 50,963,244,400 in the same period of the previous year. This represents an increase of VND 28,076,435,226 (equivalent to a 55.09% increase). This is due to an increase in revenue in 2025 compared to 2024 of VND 47,385,840,043 (equivalent to a 16.17% increase), and also an increase in the volume of commercial water supplied to customers due to higher customer demand compared to the same period of the previous year. Meanwhile, total expenses for this period increased by VND

15,349,178,353 compared to the same period last year (equivalent to a 6.50% increase). The rate of increase in expenses was lower than the rate of increase in revenue, leading to a pre-tax profit in 2025 of VND 32,036,661,690 (equivalent to a 56.33% increase) compared to the same period last year. After calculating corporate income tax payable, after-tax profit reached VND 79,039,679,626, an increase of VND 28,076,435,226 (equivalent to a 55.09% increase), resulting in an after-tax profit change of 10% or more compared to the report of the same period last year.

Dak Lak Water Supply Joint Stock Company would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange for information.

Best regards!

Recipient:

- As above;
- Save document.

**DAK LAK WATER SUPPLY JOINT
STOCK COMPANY
CHAIRMAN OF THE BOARD**



Do Hoang Phuc